



Pour action *Tom / Michael*
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A classer

1 Churchill Place
London
E14 5HP

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Mr Eric Sottas
Director
OMCT
8 rue du Vieux Billard
Case Postale 21
CH-1211 Geneva 8
Switzerland

Dear Mr Sottas

I write in connection with your letter to Barclays President, Bob Diamond, concerning the Phulbari mining project in Bangladesh and GCM Resources PLC.

Thank you for raising the issue with us, and for your comments about our adoption of the Equator Principles and membership of the Business Leaders' Initiative on Human Rights – I apologise for the delay in responding.

In response to the two action points highlighted, please be assured that Barclays takes our environmental and social responsibilities seriously and ensures that the projects we support meet our own stringent criteria, as well as local and international parameters. We were one of four banks that drafted the original Equator Principles (EPs) launched in 2003 and continue to apply the current revised and strengthened requirements. International and local regulatory compliance is also a requirement of our involvement.

Yours sincerely

Philippa Birtwell
Head of Public Policy Research